



Oklahoma Workers' Compensation Court

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NOTICE OF SUSPENSION OF THE INDIVIDUAL SELF-INSURED GUARANTY FUND TAX EFFECTIVE APRIL 2, 2007

Per 85 O.S., Section 66.1, each individual self-insured employer is assessed a tax at the rate of one percent (1%) of the total compensation for permanent partial disability awards paid out during each quarter of the calendar year. The tax is deposited to the Individual Self-Insured Guaranty Fund (Fund). It is assessed and collected from individual self-insured employers until the Fund contains One Million Dollars (\$1,000,000). By law, the tax is reinstated when the amount in the Fund falls below Seven Hundred Fifty Thousand Dollars (\$750,000).

The tax was last reinstated effective October 3, 2005. Financial statements from the Office of State Finance for the period ending February 28, 2007 indicate that tax deposits to the Fund exceed One Million Dollars (\$1,000,000). The Oklahoma Tax Commission is expected to confirm the Fund balance in a report to the Workers' Compensation Court Administrator due on or before April 1, 2007.

Pursuant to 85 O.S., Section 66.1(E), the Individual Self-Insured Guaranty Fund tax is suspended effective Monday, April 2, 2007, subject to reinstatement when the amount of the Fund falls below Seven Hundred Fifty Thousand Dollars (\$750,000). This suspension applies ONLY to the Individual Self-Insured Guaranty Fund tax. Other taxes and assessments shall continue to be assessed and paid as provided by law.

The refund provisions of 68 O.S., Sections 227 through 229 apply to any payment of assessments made to the Individual Self-Insured Guaranty Fund when the Fund has over One Million Dollars (\$1,000,000) in it. Refunds are paid from the Fund per 85 O.S., Section 66.1(F)(6).

Direct questions concerning suspension of the Individual Self-Insured Guaranty Fund tax to Workers' Compensation Court Insurance Department Supervisor Richard Fisher (405-522-8680) or to Court Administrator Marcia Davis (405-522-8600), or to either using the Court's in-state toll free number, 800-522-8210. Direct questions about refunds related to the tax to the Oklahoma Tax Commission, Account Maintenance Division, 405-521-3938.